

PACT PROGRAM
STATEMENT OF PLAN ASSETS AS OF MARCH 31, 2017
CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$ 14,251,215
Investments at Book Value	
Fixed Income Investments	\$ 61,759,020
Equity Investments	\$ -
Total Assets	\$ 76,010,235

PACT PROGRAM
STATEMENT OF REVENUES AND DISBURSEMENTS
QUARTER ENDED March 31, 2017
CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$ 315,515
Education Trust Fund Transfers	\$ 15,000,000

Investment Income

Interest and Dividends	\$ 377,391
Gains(Losses)	\$ (16,501)

Total Revenues	\$ 15,676,405
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Disbursements

Tuition Payments	\$ 25,300,501
Administrative Expense	\$ 141,328
Manager Fees	\$ 7,883

Total Deductions	\$ 25,449,712
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Excess (Deficiency) of Revenues Over Disbursements	\$ (9,773,307)
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